

Appendix B - Analysis of Capital Budget

	Q3 Budget Position £	Q3 Actual Position £	(Over) / Under spend £	% Slippage	Comments
Council Land & Buildings	1,730,000	704,389	1,025,611	59	Majority of the expenditure is in relation to starting the refurbishment of the public services centre. This work is progressing with the 2nd floor being completed at the end of January and 1/3rd of the area now being rented commercially. However the rest of the project has slipped from the anticipated start date showing a saving against budget profile but with the ground floor phase commencing at the beginning of February, expenditure is expected to catch up over the next six months.
Vehicles & Equipment	636,299	553,813	82,486	13	The expenditure on vehicles is on budget and now delivered. The variance is primarily due to waste bin purchases. Expenditure is currently behind the budget profile, but it is likely that the budget will be utilised in full by the end of the year.
Capital Investment Fund	16,780,400	13,662,761	3,117,639	0	Officers have successfully concluded £13.6m of investment in the third quarter. A balance of £3.1m remains to be invested.
Community Grants	81,126	8,872	72,254	89	At the beginning of the year the expectation was that the majority of the remaining 9 capital grant projects would be underway. This has not happened and 4 schemes have not yet commenced at the end of Q3.
Housing & Business Grants	525,000	259,215	265,785	51	Spend on disabled facilities grants continue to be lower than expected in the budget.
Total	19,752,825	15,189,050	4,563,775	23	